

MEMORANDUM:

TO: NSSTA Board of Directors  
FROM: Eric Vaughn  
RE: Issue Brief on the Congressional Structured Settlements Caucus  
DATE: June 1, 2015

The Congressional Structured Settlements Caucus was originally established to preserve, promote, protect and defend structured settlements. The Congressional Leadership of the Structured Settlements Caucus has agreed to support initiatives and proposals designed to expand the use of structured settlements, with an emphasis on agencies and department of the Federal Government.

NSSTA “Take the Hill” Impact on the Structured Settlements Caucus: Over 125 NSSTA members visited 83 Congressional Offices on Capitol Hill on Wednesday, April 22, 2105, at the start of the 2015 NSSTA Annual Meeting. NSSTA members persuaded the following Members of Congress to join the Structured Settlements Caucus:

- Rep. Patrick Murphy, D-Florida
- Rep. Joe Heck, R-Nevada
- Rep. Patrick Meehan, R-Pennsylvania
- Rep. Linda Sanchez, D-California
- Rep. Bobby Rush, D-Illinois
- Rep. Peter Roskam, R-Illinois

National Consumer League/NSSTA Partnership: NSSTA has encouraged the National Consumers League to join with our friends at the American Association of People with Disabilities (AAPD) to encourage Members of Congress to join the Structured Settlements Caucus. The National Consumers League has also worked with NSSTA and several Congressional staffers to promote stronger consumer protections for structured settlement annuitants.

Congressional Structured Settlements Caucus Briefing for New Members of Congress: The Chiefs of Staff in the offices of Congressman Jim Sensenbrenner, Congressman John Lewis, Congressman Pat Tiberi and Congressman Richard Neal hosted a Congressional Structured Settlements Caucus briefing for new Members of Congress and Congressional Staff. The Caucus briefing was organized to encourage new Members of Congress to join the Caucus and to provide a background briefing on the important structured settlements tax code provision.

Congressional Structured Settlements Caucus Members: The Structured Settlements Caucus has 45 Members (See List of Caucus Members Attached)

Caucus Leadership: Congressman John Lewis and Congressman Jim Sensenbrenner, are the Co-Chairs of the Caucus.

Congressman John Lewis: Mr. Lewis has stated, “Structured settlements have always enjoyed strong bi-partisan support in the U.S. Congress because they help ease the pain and suffering that accompany some of the worst tragedies a person can experience.”

Congressman Jim Sensenbrenner: Mr. Sensenbrenner has stated, “Congress acted 30 years ago to encourage the use of structured settlements to enable injured victims to live with dignity, free of reliance on Government benefit programs and with financial security.”