



2021

NSSTA NEWS

January 7, 2021



A Message from NSSTA President Michael Goodman



As we usher in 2021 and grateful to see 2020 end, we all still face some of the same challenges even while the vaccines are rolled out in the Covid-19 pandemic and this week's news on Capitol Hill. Working from home, virtual meetings and minimal travel are still with us, restricting business. However, I hear stories from NSSTA members across the country, who give us all hope and confidence about the industry with the strength and dedication of professionals like you.

And at NSSTA, we are even more committed to new 2021 efforts to collaborate and communicate in ways that will make our organization stronger. We have a bright future, shaped by new Board Members, company member leaders and all NSSTA members, rolling up your sleeves to create new initiatives such as the NSSTA letter to over 16,000 AAJ members promoting structured settlements. You can see more about this initiative in this newsletter below.

I look forward to working with everyone as your 2021 NSSTA President and to kick that off, I hope you will join our **ALL MEMBERS CALL on January 13th** with NSSTA Board Members and me! You can register right from this newsletter [here](#).

CAPITOL HILL CHAOS

**Protesters invade the Capitol Building,
Lawmakers shelter in place, a woman is
shot and later died**

The imagery that emerged in news reports,
with police inside the Capitol building, their

pistols drawn and trying to keep the mob at bay, rivaled anything seen during previous American crises in its shock value. Yet there was something grimly predictable about the events, too.

The national fabric is at least as frayed and tattered as it ever was during other times of American tumult, such as the civil rights era, the war in Vietnam or Watergate. In spite of the unprecedented violence, the U.S. Congress formally tabulated each state's Electoral College votes, Vice President Pence announced before a joint session of Congress that Joe Biden and Vice President-elect Kamala Harris had won 306 votes over Mr. Trump's 232.

[Click here](#) to read the full report.



Senator Lindsey Graham (R- South Carolina) says "Enough is Enough..." on the Senate Floor. [Click the video below](#) to watch Senator Graham's speech.



117TH CONGRESS: Democrats Win Senate Majority

Georgia voters turned out in massive numbers to decide control of two U.S. Senate seats, and with them Majority control of the upper chamber in what became the most expensive statewide political battle ever waged in American history.

The election results delivered the political equivalent of an inside straight, as the Reverend Raphael Warnock became only the second Black man to win a Senate seat in a Southern state since Reconstruction, and his fellow Democrat, Jon Ossoff, will become the first member of the Millennial generation to win election to the Senate. [Click here](#) to read the full report with eight takeaways from the results.

\$900-BILLION COVID-19 ECONOMIC RELIEF BILL



On December 27, 2020, President Trump signed into law HR, 133, as part of a \$2.3 Trillion package that included government funding that is set to provide financial relief for millions of Americans suffering from the economic fallout of the pandemic. The new COVID-19 economic relief bill renews some programs that briefly lapsed, while providing new aid for households and small businesses. [Click here](#) for answers to some of the most important questions about the legislation.

2021: The Fight to Defeat Covid Continues

Even as COVID-19 continues to ravage the United States and countries around the world and even as a new more transmissible strain appears to be emerging that could accelerate the pandemic, it is important to pause briefly as a New Year begins to marvel at how much scientists have been able to accomplish in such a short period of time. [Click here](#) to read what we have learned this past year.

NSSTA Letter to All AAJ Members

One of the NSSTA 2021 initiatives is to reach plaintiff lawyers with a strong message about structured settlements. We're excited to tell you about a letter from NSSTA's President that will be going out this month to all members of the American Association for Justice (AAJ), crafted with the endorsement from Warren Buffett about the value and financial security provided by structured settlements. This NSSTA message will reach over 16-thousand lawyers - all members of AAJ!



GENWORTH FINANCIAL OCEANWIDE MERGER UPDATE

The Wall Street Journal reported that the merger deal between Genworth Financial and China Oceanwide has fizzled while the deadline came and went without Oceanwide securing financing - that was Monday's news. Read the full article [here](#).



Today, Genworth's President and CEO, Thomas McInerney is looking at cost reductions and a "contingency plan to raise capital that may include a partial initial public offering of stock for its U.S. mortgage insurance business." [Click here](#) for the article in the Richmond Times Dispatch.

NEWS ABOUT INDEPENDENT LIFE

Independent Life Insurance Company announces that it has entered into a reinsurance agreement with Hannover Life Reassurance Company of America, meaning Hannover (rated A+ by A.M. Best) will reinsure a percentage of Independent Life's in-force and new business. Jimmy Atkins, CEO at Independent Life says, "This reinsurance agreement will allow Independent Life to continue to grow in a safe and efficient manner, while still offering the same competitive pricing and underwriting we have been known for and provide additional protection for our customers."

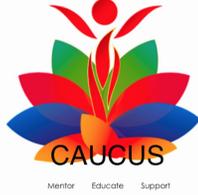
For more information, [click here](#) to read the press release.



NSSTA'S WOMEN'S CAUCUS

Growing in member numbers by the day, the Women's Caucus has been hard at work planning for 2021! With an overall mission to provide support and mentorship, plus professional and personal development while promoting wellness and maintaining a balanced life, you'll be hearing more about events and information in the coming weeks.

WOMEN'S



If you'd like to join this amazing group of NSSTA women, you can contact Paula Rubinstein at paula.rubinstein@nfp.com.



MEMBERS FIRST Upcoming Meetings & Events

NSSTA Board of Directors Meeting: JANUARY 12, 2021

NSSTA All Members Call: Please join NSSTA President Michael Goodman and the Board of Directors for our first 2021 discussion: **1PM ET JANUARY 13th** Please [CLICK HERE TO REGISTER](#) for the All Members Call. Once registered, you will receive an email with the Zoom link to attend. Don't Miss It!



Mark your calendars now!

Wednesday, May 5 - Friday, May 7
2021 NSSTA Virtual Business Meeting & Conference. If you liked the virtual conference in October, you're going to love this one too!

STARS at the 2021 AAPD GALA

Jonathan Capehart, Pulitzer Prize Winner, Opinion Writer and member of the Board at the Washington Post will be the EMCEE for this year's AAPD Gala event on March 28th - a virtual event this year.

Jane Pauley will receive the AAPD's image award. [CLICK HERE](#) to see information about all the great work the AAPD organization does for people with disabilities including AAPD President & CEO Maria Town's letter about this work during the pandemic.

If you would like to attend the AAPD Gala, contact Emily Hanna by email at development@aapd.com.

SAVE THE DATE

*AAPD
Virtual
Leadership
Awards
Gala
on April 28th*



NSSTA Conference Recordings

Recorded video sessions from the NSSTA 2020 Virtual Conference are available now for viewing. There are 5 different video sessions recorded from the October Conference now posted in the NSSTA Member Portal, with 2



2020 VIRTUAL CONFERENCE
SESSION RECORDINGS

AVAILABLE NOW!

more to be added soon. **You must be logged into the Member Portal to view them.**

[CLICK HERE](#) to go directly to the NSSTA Conference Recordings listed in the Member Portal. They are filed under Member Resources - Videos from NSSTA Events.

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